



For Immediate Release

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MANA is Proud to Present WISER's
"Siete Decisiones Financieras Que Pueden Definir el Rumbo de su Vida"

The reality of Latinas when it comes to retirement is different to that of American women. According to recent studies, 63 percent of Latinas retire due to illness, disability, company closure or other reasons not of their choosing. This figure is almost twice as high as it is for the general population (35 percent). For Latinas, retirement may not be "the golden" or "the best years," or any of the idyllic situations depicted for the rest of the population.

The Women's Institute for a Secure Retirement's (WISER) focus on helping women create better ways for retirement has showed that it is not too late or too early to start planning for retirement. WISER, as part of a joint project with The Actuarial Foundation, has created a guide in Spanish to make the retirement planning process less complicated for Latinas. The guide is called Seven Life-Defining Financial Decisions (**Siete Decisiones Financieras Que Pueden Definir El Rumbo De Su Vida**). It addresses some of life's major financial decisions and covers the different stages of life, from choosing a career, marriage, and divorce to planning for retirement options. It also includes several additional resources such as a helpful glossary of financial terms, which can be used when reviewing financial information, a list of government and non-profit agency resources, and Social Security benefits information.

Latinas generally do not participate—and contribute the least when they do—in retirement savings options. This can be attributed to various factors, including working for employers who do not offer pensions or because they were helping support their elderly parents. It is then important for Latinas to learn the right ways to start planning for retirement now!

You can [download](#) a PDF copy of the Guide at www.wiserwomen.org. For additional copies, send \$6 to cover shipping and handling to:

Women's Institute for a Secure Retirement
1725 K Street N.W., Suite 201
Washington, DC 20006

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About MANA: MANA, A National Latina Organization, is a nonprofit advocacy organization headquartered in Washington, DC. With chapters across the country, it is the oldest national Latina membership organization in the United States. MANA, whose mission is to empower Latinas through leadership development, community service, and advocacy, envisions a national community of informed Latina activists working to improve the quality of life for all Hispanics. MANA also has the only national Latina's mentoring program for girls 11 to 17, "HERMANITAS®" which brings over 100 girls each year to a Washington, DC leadership institute that includes a briefing at the White House and a visit to the girls' Congressional representatives.